

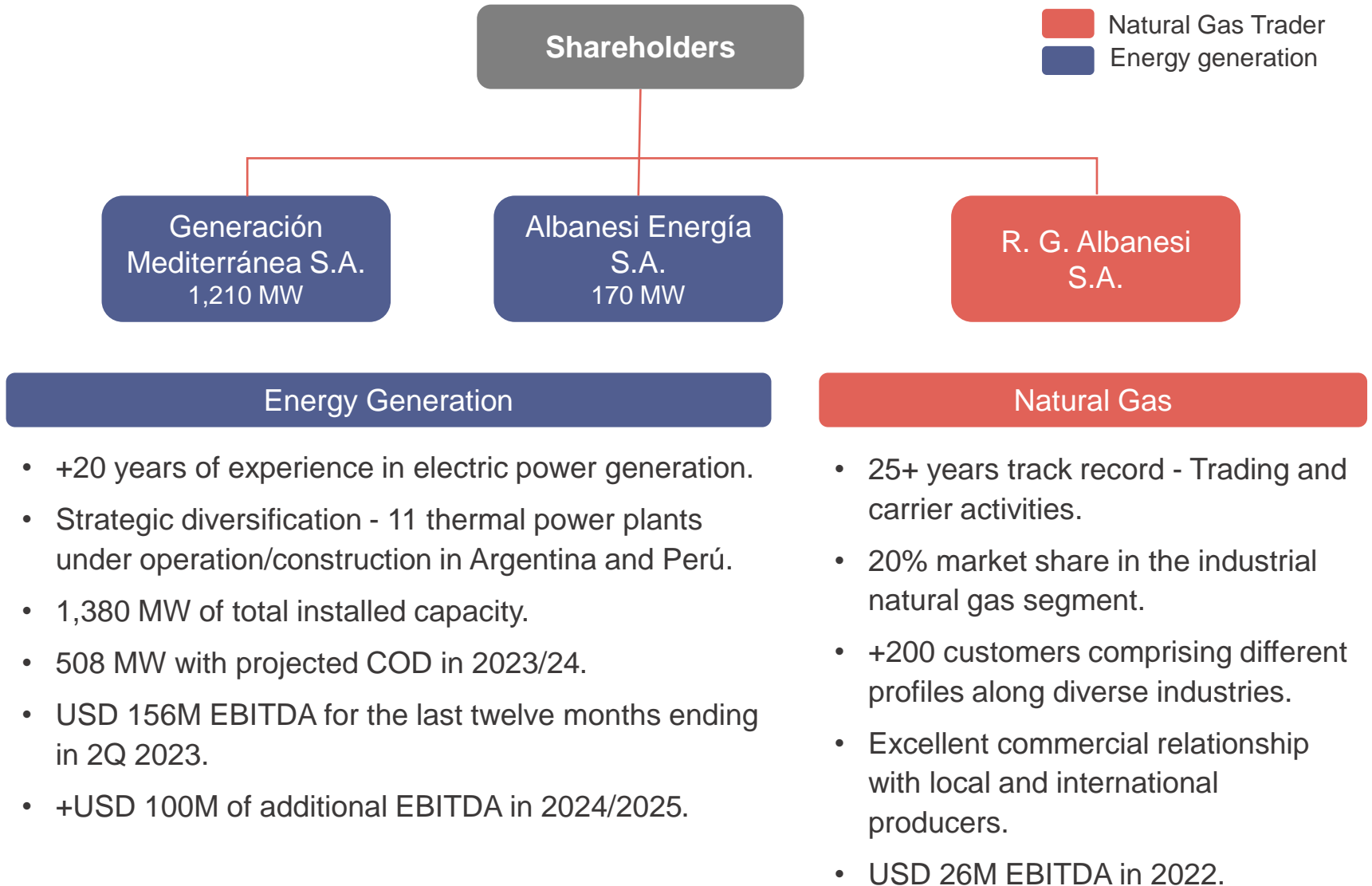


# Grupo Albanesi Corporate Presentation

September 2023



# Corporate Structure



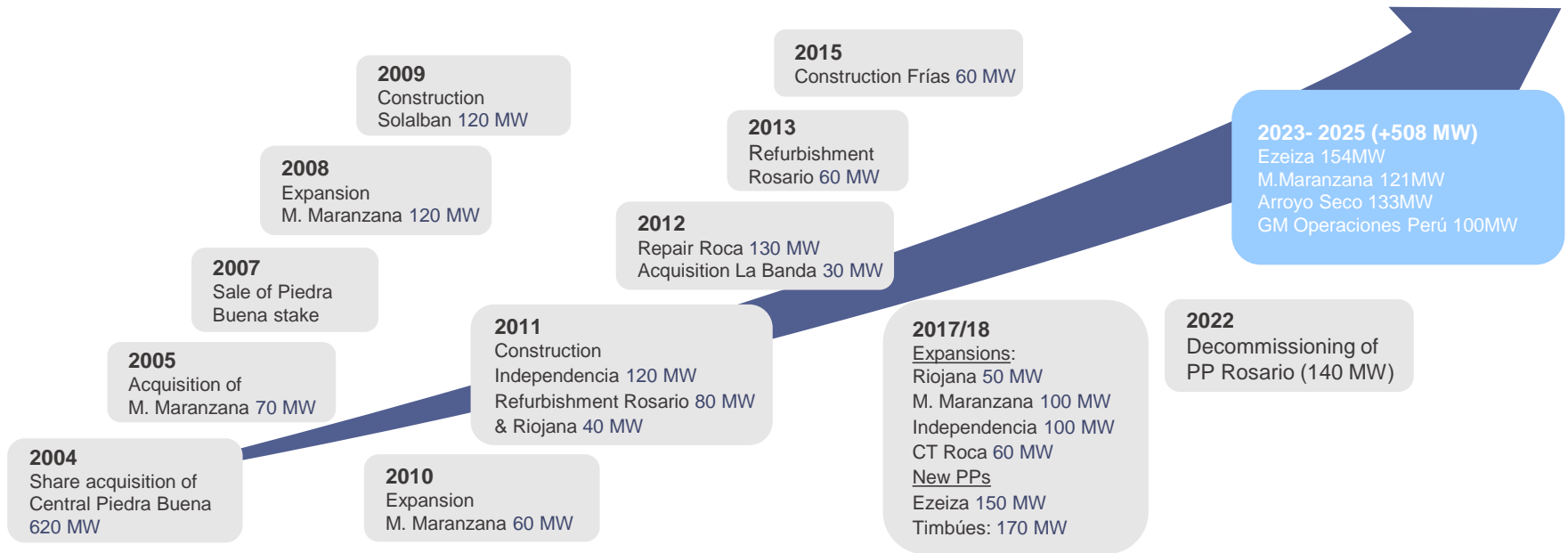
# Power Generation Highlights



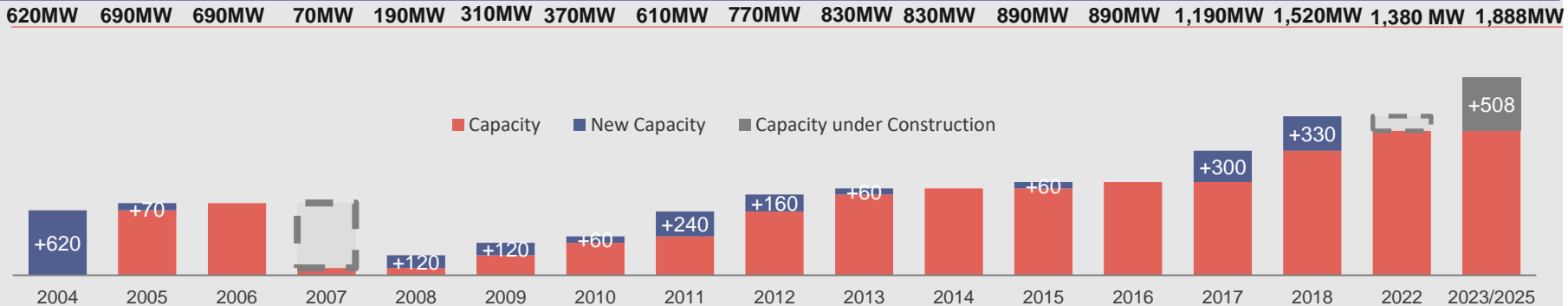
- 1 **Leading player (1.4 GW) in a key industry with proven regulatory stability** in the last 20 years.
- 2 **Proven track record** in development and operation based on a highly experienced management team.
- 3 **Solid operating performance** based on Take-or-Pay PPAs and LTSA with equipment suppliers, ensures a **stable dollar-nominated EBITDA**.
- 4 **Conservative operational risk mitigation policy** based on spare parts stock and insurance policies for events not covered by LTSA.
- 5 **Ongoing investments (+508 MW) plus a portfolio of efficient projects** to deliver sustainable growth helping the energy transition process.
- 6 **Excellent relationship with our investor base.**
- 7 Launched 2022 ESG Report showing long-term **commitment to reduce our Carbon Footprint and Corporate Governance best practices.**



# Power Generation: Installed Capacity Over Time



Additions to installed capacity over time



# Power Plants Footprint: Operational Diversification

1,380 MW under operation  
+408 MW under construction  
+100 MW Perú operation

## Córdoba

- **PP M. Maranzana** - 350 MW  
+121 MW under construction

## Tucumán

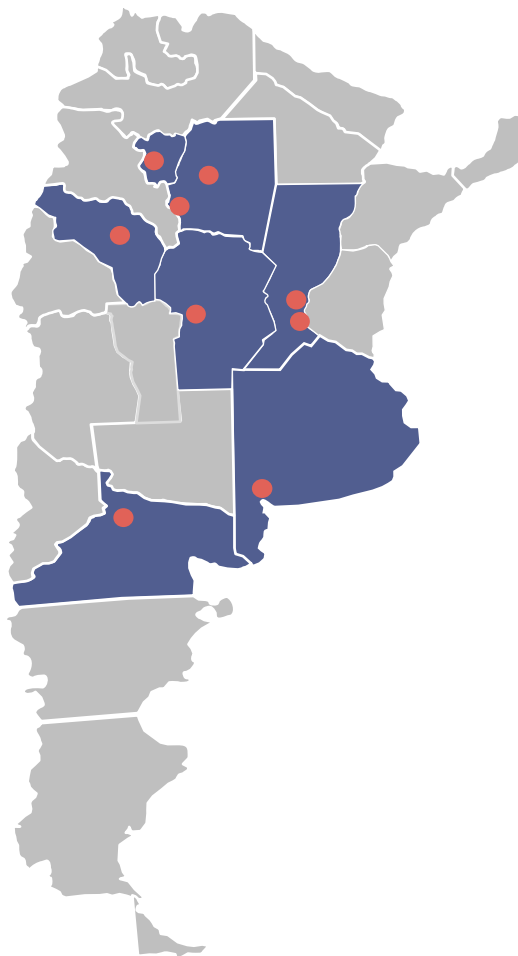
- **PP Independencia** - 220 MW

## La Rioja

- **PP Riojana** - 90 MW

## Sgo. del Estero:

- **PP Frías** - 60 MW
- **PP La Banda** - 30 MW



## Buenos Aires

- **PP Ezeiza** - 150 MW  
+154 MW under construction
- **PP Solalban** - 120 MW

## Santa Fe

- **PP Timbúes** - 170 MW
- **PP Arroyo Seco**  
+133 MW under construction

## Río Negro

- **Central Térmica Roca** – 190 MW

# Cogeneration Talara- Perú

**Grupo Albanesi was awarded a contract to operate a 100 MW Cogeneration plant built and owned by Petroperú, to provide steam and energy.**

Term:  
**20 years since Operative phase**

Clients:  
**Petroperú and Spot market**

Estimated Operative phase:  
**4Q 2023**

Estimated annual EBITDA:  
**USD 15 MM**

Investments:  
**Only OPEX and maintenance works**

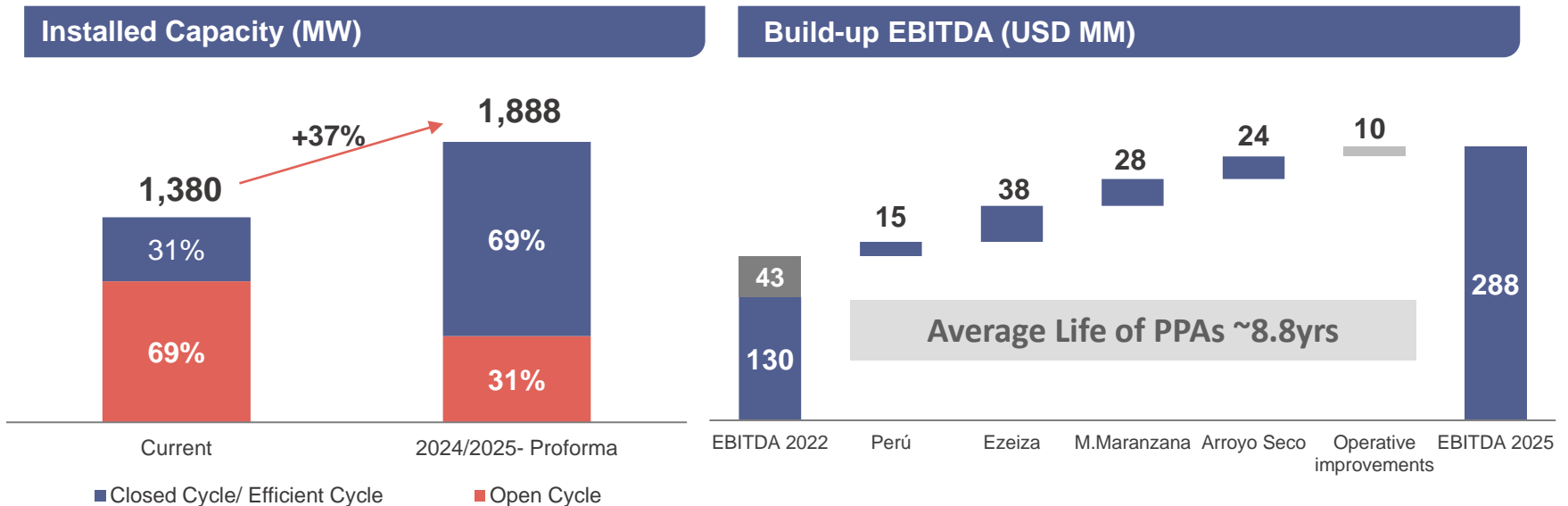


# Projected installed capacity & EBITDA

## Sustainable growth helping the Energy Transition

508 MW of new capacity will start operation in the next 18 months extending average life of contracts

- CT Talara (Perú): 100 MW – EBITDA +USD 15M – COD 4Q 2023 → 20yrs PPA in USD
- CT Ezeiza: 154 MW – EBITDA +USD 38M – COD 4Q 2023 → 13yrs PPA in USD
- CT M. Maranzana: 121 MW – EBITDA +USD 28M – COD 2Q 2024 → 12yrs PPA in USD
- CT Arroyo Seco: 133 MW – EBITDA +USD 24M – COD 1Q 2025 → 12yrs PPA in USD



# Track record in the financial markets

## International Banks



J.P.Morgan

Morgan Stanley

## ECAs



## Equipment Suppliers

SIEMENS



PW Power Systems

a group company of  MITSUBISHI HEAVY INDUSTRIES, LTD.

## Local / Intenational Banks



- **+USD 800 M** – International Capital Markets
- **+USD 400 M** – International Syndicated Loans
- **+USD 1,200 M** – Local Capital Markets
- **+USD 300 M** – Local Market Syndicated Loans and lines
- **+USD 150 M** – Commercial Loans with Suppliers



# Track record in the financial markets

Fluid relationship with the main Emerging Markets funds



**BlackRock**

**Vontobel**



**OAKTREE**

**CARVAL**  
INVESTORS<sup>®</sup>

**Amundi**  
ASSET MANAGEMENT



**Gramercy**

**BlueBay**  
Asset Management



**GEMCORP**

**O'CONNOR**

**Eaton Vance**

**LAZARD**  
ASSET MANAGEMENT

**Goldman Sachs**  
Asset Management

**J.P.Morgan**  
Asset Management

**PIMCO**

**WELLINGTON**  
MANAGEMENT<sup>®</sup>



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